

# Black Point Beach Club Association

## OPERATIONS - FY 2023-2024 ACTUAL AS OF June 30, 2024-YTD-FINAL

	Approved Budget <u>FY 2023-2024</u>	YTD Actual to <u>6/30/2024</u>	Variance from <u>Budget</u>
<b>RECEIPTS:</b>			
<b>Grand List</b>	<b>\$182,891,900</b>		
<b>Mill Rate</b>	<b>1.67</b>		
<b>Grand List Taxes</b>	<u>\$305,429</u>	\$305,429	\$0
Liens & Interest	<u>\$700</u>	<u>\$1,407</u>	<u>\$707</u>
<b>Total Grand List Taxes Etc.</b>	<b>\$306,129</b>	<b>\$306,837</b>	<b>\$708</b>
<b>Fees and Donations:</b>			
Zoning Applications	\$12,000	\$13,980	\$1,980
Donations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Fees and Donations</b>	<b>\$12,000</b>	<b>\$13,980</b>	<b>\$1,980</b>
<b>Other Receipts:</b>			
Club Use Fee	\$2,100	\$5,400	\$3,300
Interest Income	\$2,500	\$15,645	\$13,145
Miscellaneous	\$100	\$669	\$569
ZBA Permits	<u>\$1,800</u>	<u>\$0</u>	<u>-\$1,800</u>
<b>Total Other Receipts</b>	<b>\$6,500</b>	<b>\$21,713</b>	<b>\$15,213</b>
<b>TOTAL RECEIPTS</b>	<u><b>\$324,629</b></u>	<u><b>\$342,530</b></u>	<u><b>\$17,901</b></u>
<b>DISBURSEMENTS:</b>			
<b>Contractual Services:</b>			
Accountant's Fee	\$4,300	\$4,300	\$0
Grass Cutting	\$6,000	\$6,000	\$0
Computer Services	650	\$671	\$21
Insurance	\$26,390	\$24,876	-\$1,514
Legal Fees	\$15,000	\$9,560	-\$5,441
Payroll Services	\$2,350	\$2,267	-\$83
Security Patrol	<u>\$2,500</u>	<u>\$1,277</u>	<u>-\$1,223</u>
<b>Total Contractual Services</b>	<b>\$57,190</b>	<b>\$48,951</b>	<b>-\$8,239</b>
<b>Operations:</b>			
Clubhouse	\$4,375	\$6,497	\$2,122
Grounds Maintenance	\$6,000	\$4,324	-\$1,676
Liens	\$100	\$10	-\$90
Playground	\$3,000	\$2,617	-\$383
Supplies	\$3,250	\$4,369	\$1,119
Tennis Courts	\$5,500	\$6,513	\$1,013
Utilities	\$8,600	\$10,403	\$1,803
Waterfront Maintenance	\$41,000	\$45,409	\$4,409
Maintenance-LT Capital Assets	<u>\$25,000</u>	<u>\$25,257</u>	<u>\$257</u>
<b>Total Operations</b>	<b>\$96,825</b>	<b>\$105,399</b>	<b>\$8,574</b>

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**Other Disbursements:**

Black Pointer	\$4,628	\$4,639	\$11
Capital Assets	\$25,000	\$11,557	-\$13,443
Donations	\$150	\$150	\$0
East Lyme Taxes	\$5,350	\$5,216	-\$134
Social Events	\$4,300	\$5,036	\$736
Website	\$2,000	\$591	-\$1,410
ZB/ZBA	\$1,800	\$2,548	\$748
Miscellaneous	\$6,236	\$4,037	-\$2,199
LT Capital Funds -Disbursements	\$0	\$4,895	\$4,895
<b>Total Other Disbursements</b>	<b>\$49,464</b>	<b>\$38,668</b>	<b>-\$10,796</b>

**Personnel Services:**

Beach Patrol	\$7,000	\$7,016	\$16
Medicare	\$1,400	\$1,402	\$2
Association Manager	\$24,000	\$24,000	\$0
Secretary	\$7,750	\$7,750	\$0
Treasurer	\$8,500	\$8,500	\$0
Tax Collector	\$8,500	\$6,200	-\$2,300
Zoning Officer	\$14,000	\$14,000	\$0
<b>Total Personnel Services</b>	<b>\$71,150</b>	<b>\$68,868</b>	<b>-\$2,282</b>

<b>TOTAL DISBURSEMENTS</b>	<b>\$274,629</b>	<b>\$261,886</b>	<b>-\$12,743</b>
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<b>FUNDING - L/T CAPITAL FUND</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$0</b>
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<b>Total Disbursements &amp; L/T Capital Fund'g</b>	<b>\$324,629</b>	<b>\$311,886</b>	<b>-\$12,743</b>
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<b>NET RECEIPTS(DISBURSEMENTS)</b>	<b>\$0</b>	<b>\$30,644</b>	<b>\$30,644</b>
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	Contract /Budget Total	Payments 7/1/23-6/30/24	Total Payments
<b>FUNDING CARRYOVER FROM FY 2021-2022 MASTER PLAN</b>	<b>\$26,000</b>	<b>\$2,600</b>	<b>\$26,000</b>

**OPERATING/CONTINGENCY/LT CAPITAL FUND ACCOUNTS - FY 2023-2024**

	Operating	Contingency/ Emergency	Long Term Capital
Beginning Balance - July 1, 2023-Revised	\$14,129	\$25,000	\$178,054
FY Funding from Operations			\$50,000
FY 2023-2024-YTD, operating activities	\$21,560		
FY 2023-2024-YTD, interest income			\$11,553
<b>Ending Balance - June 30, 2024</b>	<b>\$300,296</b>	<b>\$25,000</b>	<b>\$239,607</b>

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